



FINANCIAL INTELLIGENCE UNIT
ANTI-MONEY LAUNDERING AUTHORITY
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June 8, 2017

To: All Financial Institutions and Non-Financial Business Entities and Professionals as defined by the Money Laundering and Financing of Terrorism (Prevention and Control) Act, 2011-23

Dear Sirs,

The Caribbean Financial Action Task Force (CFATF) is an organisation comprised of twenty-five jurisdictions of the Caribbean Basin Region, which have agreed to implement the international standards for Anti-money Laundering and Combating the Financing of Terrorism (AML/CFT), the Financial Action Task Force Recommendations (FATF Recommendations) in order to protect the international financial system from money laundering and financing of terrorism (ML/FT) risks and to encourage greater compliance with the AML/CFT standards.

This letter serves to inform that there have been statements issued on several countries by the Caribbean Financial Action Task Force (CFATF), a FATF-style regional body.

The CFATF's Public Documents

At the CFATF May 2017 Plenary held in Port of Spain, Trinidad and Tobago, the CFATF recognized jurisdictions that have made significant progress in addressing the deficiencies identified during the Third round of Mutual Evaluations conducted by CFATF.

Jurisdictions with strategic AML/CFT deficiencies that have made sufficient progress in addressing its deficiencies.

Haiti

The CFATF acknowledges the significant progress made by Haiti in improving its AML/CFT regime since the last plenary held in Providenciales, Turks and Caicos Islands in November 2016 and notes that Haiti has substantially improved its Core and Key Recommendations and its legal and regulatory framework to meet its commitments in its agreed Action Plan regarding the strategic deficiencies that the CFATF had identified.

As at 31st of May 2017, Haiti reported back to the CFATF plenary held in Trinidad and Tobago on their progress in respect of its Action Plan and demonstrated significant legislative and non-legislative progress that includes the enactment and bringing into force of amendments to the 2013 law sanctioning money laundering and terrorist financing and the organic law of UCREF; the issuance of the UCREF guidelines and the conducting of training and sensitization for the relevant reporting entities in relation to those guidelines.

Haiti is encouraged to continue the reform process and demonstrate further progress by the November 2017 Plenary for the outstanding deficiencies.

Haiti and the CFATF should continue to work together to ensure that its Action Plan is fully implemented.

Further, the CFATF recognised the following jurisdiction that made significant progress in addressing the deficiencies identified during the Third round of Mutual Evaluations and has successfully exited the follow-up process.

Jurisdiction no longer subject to the CFATF-ICRG review process.

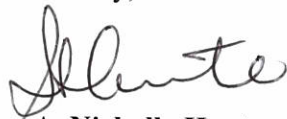
Suriname

Suriname was placed in the CFATF's ICRG process in 2012 and was publicly listed by the CFATF. Since the adoption of its action plan, Suriname has established the legal and regulatory framework to meet its commitments in its agreed Action Plan regarding the strategic deficiencies that the CFATF had identified.

Having made significant progress in improving its AML/CFT regime and adequately addressing the key AML/CFT deficiencies identified, the CFATF Plenary of May 2017 agreed that Suriname be removed from the CFATF ICRG process and therefore Suriname is no longer subject to monitoring by CFATF ICRG.

Should there be any queries with respect to the foregoing, please do not hesitate to contact the Financial Intelligence Unit.

Yours faithfully,

A handwritten signature in dark ink, appearing to read 'Shunte', written in a cursive style.

Shelley A. Nicholls-Hunte
Director

