

**INCOME TAX (AMENDMENT) (NO. 3) ACT, 2010 – 15**

*Arrangement of Sections*

*Section*

1. Short title.
2. Amendment of section 46F of Cap. 73.

BARBADOS

I assent  
C. STRAUGHN HUSBANDS  
Governor-General  
20th August, 2010.

2010 – 15

*An Act to amend the Income Tax Act.*

(26th August, 2010). Commence-  
ment.

ENACTED by the Parliament of Barbados as follows:

1. This Act may be cited as the *Income Tax (Amendment) (No. 3) Act, 2010.* Short title.

Amend-  
ment of  
section 46F  
of Cap. 73.

**2.** The *Income Tax Act* is amended in section 46F by deleting subsection (1) and substituting the following:

"(1) Notwithstanding sections 42 to 46E and subject to subsection (2), with effect from income year 2010, the tax payable by persons engaged in the construction of houses for sale at a price not exceeding \$400 000 each inclusive of land, is 15 percent of every complete dollar of taxable income directly relating to the construction and sale of those houses."